

Explanation of variances – pro forma

BEYTON PARISH COUNCIL

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
1 Balances Brought Forward	27,091	28,635				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this
2 Precept or Rates and Levies	16,622	23,186	6,564	39.49%	YES	The Precept was increased by £6,564 due to projects identified 110122/34
3 Total Other Receipts	5,305	19,118	13,813	260.38%	YES	There was a receipt from the District Council for £14,590 towards the purchase of the Village Green. There was £363 more VAT refund received in 2022/23 than in 2021/22 There was no grant for Neighbourhood Plan in 2022/3; £1,200 was received in 2021/22 2022/23.
4 Staff Costs	6,207	7,086	879	14.16%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	14,176	13,920	-256	1.80%	NO	
7 Balances Carried Forward	28,635	49,933			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES The reserves include £39,943 of ringfenced reserves
8 Total Cash and Short Term Investments	28,635	49,933				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments	49,835	49,835	0	0.00%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Explanation from smaller authority (must include narrative and supporting figures)