

BEYTON PARISH COUNCIL Explanation of variances 2023/24

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	28,635	49,933			NO		
2 Precept or Rates and Levies	23,186	23,186	0	0.00%	NO		
3 Total Other Receipts	19,118	14,111	-5,007	26.19%	YES	Interest received of £151 in the current year (23p in the previous year) £602 less VAT reclaimed in the current year CIL of 11,992 was received in the current year; no CIL was received in the prior year £1,950 less received in grants \$106 received last year of £14,590 where there was none this year	
4 Staff Costs	7,086	8,567	1,481	20.90%	YES	Clerk pays tax this year £512 plus £257 holiday paid This year included a payment of £567 that related to last year (held in reserves)	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	13,920	35,415	21,495	154.41%	YES	£21k was paid this year to purchase The Village Green	
7 Balances Carried Forward	49,933	43,248	3,305		NO	VARIANCE EXPLANATION NOT REQUIRED The reserves include £39,943 of ringfenced reserves	
8 Total Cash and Short Term Investments	49,933	43,248				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Inv	49,835	50,003	168	0.34%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		