

Payments: All payments are reported to the Council for approval.

Income: All income is received and banked in the Council's name in a timely manner and reported to the council.

Risk Assessments/Risk Management: The Council reviews its risk assessment annually and regularly reviews its systems and controls.

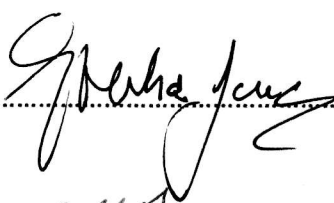
Internal Audit: The Council appoints an independent and competent internal auditor who reports to the Council on annual basis on the adequacy of it's:


- Records
- Procedures
- Systems
- Internal control
- Regulations

Risk management External Audit: The Council's external auditors, submit an annual certificate of audit which is presented to the Council.

REVIEW OF EFFECTIVENESS

The Council has responsibility for conducting an annual review of the effectiveness of the system of internal control, which should include a review of the effectiveness of internal audit. The results of that review must be considered by the Council, which should also approve the Statement of Internal Control.

Signed by  Chairman

Signed by  Clerk/RFO